



MOUNTAIN CREDIT UNION OFFERS ADVICE TO RIDESHARE AND FOOD DELIVERY DRIVERS

Driving for a rideshare or food delivery company can be a great way to earn extra money. However, in the event of an accident, while driving for this type of work, you can find yourself in a difficult financial situation if you are not properly insured.

Some rideshare or food delivery companies offer limited insurance coverage for you while you are actively driving with a passenger or on a delivery but not while driving between deliveries or on your way to pick-ups or after leaving drop-offs.

When asked, many local insurance agents we spoke to recommended that you beef up your personal auto coverage if you are driving for this type of work. Drivers need to make sure their insurance carrier is aware of the type of use of the vehicle and a proper endorsement should be added to the policy. This is especially important if the vehicle is financed and has a current lien on the title. If you are involved in an accident without proper coverage, your claim can be denied, leaving you responsible for payment on a loan for a vehicle that is non-operational. Many insurance companies provide this endorsement at a reasonable cost.

Avoiding a difficult situation can be easy. Just call your insurance company or local agent and let them know you plan to use your vehicle for extra income. They can guide you and make suggestions to be certain your personal insurance covers you and the financial institution holding your car title.



MOUNTAIN CREDIT UNION MEMBER APPRECIATION DAY IS OCTOBER 20, 2022

Mark your calendars!

Our Member Appreciation Day corresponds with International Credit Union Day (ICU Day). This day exists to raise awareness and celebrate what makes credit unions unique.

Our gratitude is demonstrated on this day, and every day, as we work to empower our members and community to build a better financial future with Mountain Credit Union.



HOLIDAY CLOSINGS

Labor Day
Monday, September 5

Federal Holiday
Monday, October 10

Veterans Day
Friday November 11

Thanksgiving Holiday
November 24 & 25

Christmas Holiday
Monday December 26

CANDLER

1453 Sand Hill Road
Candler, NC 28715
Phone: 828.667.7245
Fax: 828.667.7286

CHEROKEE

P.O. Box 241
Cherokee, NC 28719
Phone: 828.497.6211
Fax: 828.497.3969

FLETCHER

3270 Hendersonville Rd.
Fletcher, NC 28732
Phone: 828.684.9999
Fax: 828.684.0381

FRANKLIN

746 E. Main St.
Franklin, NC 28734
Phone: 828.524.4464
Fax: 828.524.4467

MURPHY

8005 NC Highway 141
Marble, NC 28905
Phone: 828.837.0460
Fax: 828.837.1049

SYLVA

30 Highway 107
Sylva, NC 28779
Phone: 828.586.0425
Fax: 828.586.0726

WAYNESVILLE

1700 Russ Avenue
Waynesville, NC 28786
Phone: 828.452.2216
Fax: 828.452.2217

www.MountainCU.org

Mountain Credit Union Withholding Notice - Form 2317

Required Notice for Members with Individual Retirement Accounts

Payments from your IRA are subject to federal income tax withholding unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments when combined with other withholding MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.



marketing@mountaincu.org | www.MountainCU.org

MOUNTAIN CREDIT UNION PARTNERS WITH MANNA FOOD BANK

From June 1st through June 8th, all seven Mountain Credit Union branches accepted donations of non-perishable food items. Various canned, bottled, boxed, and bagged foods were collected. Through the eight-day campaign, the food drive received an enormous amount of food, donated mainly by Mountain Credit Union members and staff. A sizeable monetary donation was also collected.

Through the efforts of Mountain Credit Union staff and members, the donation amounted to 1,468 pounds of food and \$575.00 in monetary donations. Every dollar donated helps provide four meals for people across WNC facing hunger, and along with the 1,468 pounds of food will provide over 3,500 meals.

"We couldn't do the work we do if it weren't for organizations like Mountain Credit Union," said Jake Deuteran, Food Sourcing Administrative Associate at MANNA Food Bank. "This donation will help us provide 3,523 meals to our neighbors throughout Western North Carolina!"

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We are pleased to offer you **The Private Passenger Accident Plan**. You will receive up to \$240 per day if you are hospitalized due to an accident in a private passenger automobile.



Activating is **QUICK!**

WWW.FAMILYSECURITYPLAN.COM/MOUNTAIN-CREDIT-UNION



Mountain Credit Union staff drop off supplies collected for MANNA Food Bank

FRAUD & SCAM AWARENESS
Avoid Being A Victim – Stay Informed

Visit www.mountaincu.org To Learn More

DON'T BE A VICTIM: AVOID PAYMENT APP FRAUD

This Risk Alert applies to all Mountain Credit Union account holders who use different payments apps such as: Zelle, Venmo, CashApp, and Apple Cash. With these apps comes a risk of online banking attacks, downloaded payment app attacks, or other types of fraud.

Please review these 4 quick and easy tips to help prevent becoming a victim of a scam.

1. Only use mobile banking apps with friends, family, or someone you know.
2. Be on the lookout for persons impersonating your financial institution.
3. Use the "hang up, lookup, call back" technique.
4. Never verify or give out online banking information to anyone!

If you have concerns that you may be a victim, contact your local Mountain Credit Union office immediately.

MOUNTAIN CREDIT UNION
 Offered by Mountain Credit Union - A Proud Supporter of All Local Schools

SHOW YOUR SCHOOL SPIRIT WITH OUR MOUNTAIN CREDIT UNION MASTERCARD SPIRIT DEBIT CARD*

Currently Available: Franklin High School, Nantahala School and Cherokee High School

*Fee for card is \$5 with \$2 being donated to Respective School